

600 south federal street suite 400 chicago illinois 60605 telephone 312 922 0465 facsimile 312 922 2734 August 11, 1993

Jeff Davidson 2417 Honeysuckle Road, Suite 2A Chapel Hill, NC 27514-6819

Dear Jeff:

Congratulations on your successful "New Horizon" training session at our Annual Meeting. Your professionalism brought a great deal of insight to the meeting. As a result, attendees have indicated that the program not only met their expectations, but exceeded them as well.

On behalf of the entire organization, I thank you for your time, talent and energy. Through your efforts NAWBO can effectively continue its mission of "training leaders for a world of change."

The meeting was a huge success and I thank you for your significant contribution.

Again, many thanks.

Warmest Regards,

NATIONAL ASSOCIATION OF WOMEN BUSINESS OWNERS

Grace McGartland Past President

GM/sf